



**for Grades 9-12**



# **Teacher Presentation Slides**

**for use with Educator Guide**



**for Grades 9-12  
and Ages 18-20**

# **Teacher Presentation Slides**

**for use with Educator Guide**

**LEVEL 4, LESSON 7**

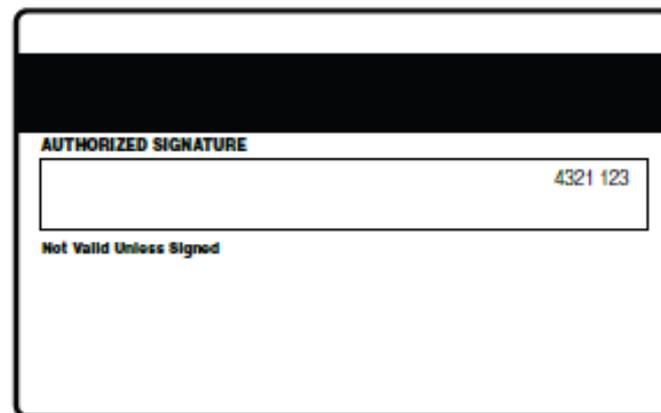
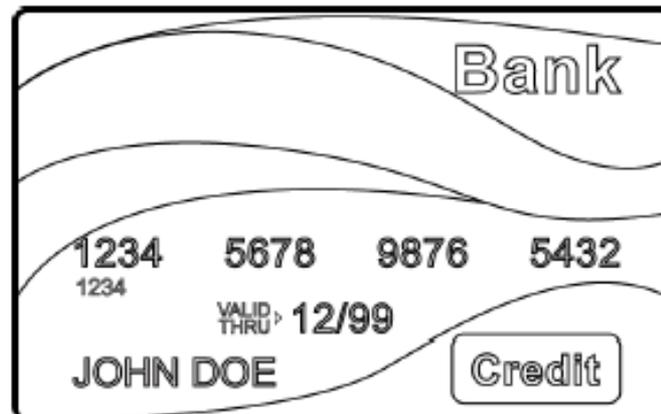
# PREDATORY LENDING



# TYPES OF LOANS 1

With a **CREDIT CARD**, you can...

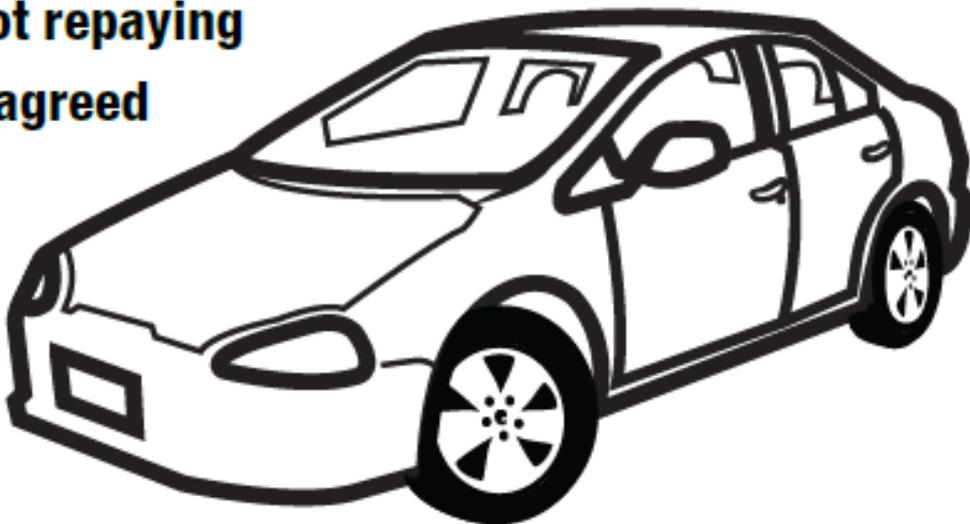
- Buy goods or services and pay for them over time
- Borrow money for household, family, and other personal expenses
- Get into big trouble if you're not careful with spending
- Damage credit by not making required payments or by not paying off credit cards



## TYPES OF LOANS 2

With a **CONSUMER INSTALLMENT LOAN**, you...

- Can pay your personal expenses and your family's expenses
- Can pay the same amount each month in installments for a set period of time
- Can damage credit by not repaying the loan on time as you agreed



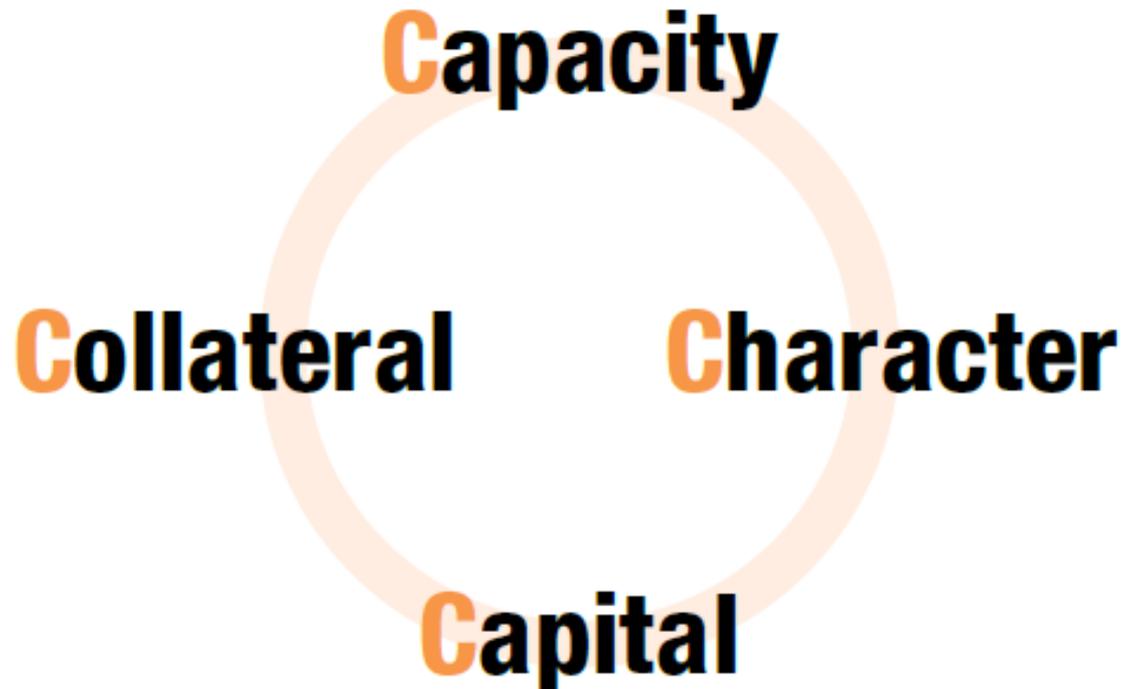
## TYPES OF LOANS 3

With a **HOME LOAN (mortgage)**, you can...

- Borrow money for the purpose of buying a house
- Damage credit by skipping payments or paying late



# THE FOUR Cs OF CREDIT



# CREDIT REPORT

<b>JOHN Q CONSUMER</b> <b>Report #1234567</b>	<b>Report Date</b> 01/01/2006
<b>Personal Information</b> 123 Main Street, #2 Somewheresville, USA 01234 <b>SS#:</b> 123-45-6789 <b>DOB:</b> 02/01/68	<b>Employers</b> 1. ABCDE Engineering Corp., Somewheresville, USA 2. Port City Engineering, Anywhere, USA
<b>Potentially Negative Items</b> <b>Televise Cable Comm.</b> <b>Acct#:</b> 1234 5678 1234 5678 <b>Date filed:</b> 05/01/05 <b>Status:</b> Delinquent in collections 120+ days  <b>Amount:</b> \$35.00 <b>Credit limit:</b> N/A	
<b>Accounts in Good Standing</b> <b>XYZ BANKCARD USA</b> <b>Acct#:</b> 0110220 <b>Date added:</b> 12/12/98 <b>Status:</b> Open/Never Late <b>Monthly payment:</b> \$15.00 <b>High balance:</b> \$129.00 <b>Credit limit:</b> \$1,000.00	<b>Homeowner Credit Services</b> <b>Acct#:</b> 0110220 <b>Date added:</b> 04/23/00 <b>Status:</b> Closed at consumer's request 08/22/2004 <b>Monthly payment:</b> \$0 <b>High balance:</b> \$3,228.00 <b>Credit limit:</b> \$1,000.00
<b>Requests for Credit History</b> <b>VISA Card</b> <b>Address:</b> PO Box 1414, NY, NY 10001 <b>Date:</b> 04/01/05	