



for Grades 9-12



Teacher Presentation Slides

for use with Educator Guide



**for Grades 9-12
and Ages 18-20**

Teacher Presentation Slides

for use with Educator Guide

LEVEL 4, LESSON 6

DEDUCTION INTRODUCTION

Medicare



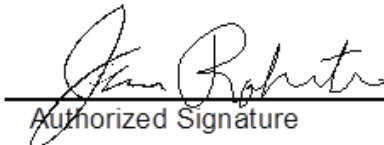
Income Tax



Social
Security



PAYCHECK

Bank Main Street						
Electric Electronics Inc. 855 Electronic Avenue Midville, MA 02546				PAYROLL CHECK		Check No. 2756
				Date 9/15/14		\$ 466.34
Pay... Four Hundred Sixty Six Dollars 34 Cents						
To The Order Of Jerome Roberts				 Authorized Signature		
⑆876543210 ⑆ 456789123456⑈2756						
Electric Electronics Inc. 855 Electronic Avenue Midville, MA 02546				Earnings Statement		
Employee No. 543210	Employee Name Jerome Roberts	Social Security No. xxx-xx-4321	Period Beg. 9/1/2014	Period End 9/15/2014	Check Date 9/15/2014	
Earnings	Hours	Rate	Current Amount	Withholdings/Deductions	Current Amount	Year to Date
Regular pay	40.00	15.00	600.00	FICA MED TAX	8.70	191.40
				FICA SS TAX	37.20	818.40
				FED TAX	59.57	1310.54
				MA ST TAX	28.19	620.15
Current Amount 600.00	Current Deductions 133.66	Net Pay 466.34	YTD Earnings 13,200.00	YTD Deductions 2,940.43	YTD Net Pay 10,259.57	Check No. 2756