



for Grades 9-12



Teacher Presentation Slides

for use with Educator Guide



**for Grades 9-12
and Ages 18-20**

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LEVEL 4, LESSON 3

SINKING SHIP

Beware of little expenses. A small leak will sink a great ship.



BENJAMIN FRANKLIN

1-2-3 BUDGET

Three steps to building a budget...

Keep track of your spending

Identify your income and expenses

Analyze cash flow and look for ways to increase your income and decrease expenses

BUDGET BREAKDOWN

Income:

- Various jobs or work, like cutting grass or babysitting wages
- Full- or part-time employment
- Allowances
- Odd jobs
- Interest and dividends
- Other sources, including tips

Expenses:

- Bills (for example: cell phone or cable bill, rent)
- Transportation expenses (for example: car payment, gas, insurance, bus or transit fares)
- Movies, music purchases, game downloads or other entertainment
- Clothes or accessories
- Eating out
- Personal items (makeup, cologne, and so on)
- Savings for college or other future purchases

Cash flow is the relationship between income and expenses

Fixed expenses do not change from month to month (for example: rent and auto loan payments)

Flexible expenses might change from month to month (for example: food and gas)