



for Grades 6-8



Teacher Presentation Slides

for use with Educator Guide



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LEVEL 3, LESSON 6

SCENARIOS

Group 1:

Your parents have just informed you that, if you want a car, you'll have to pay for it yourself. You're 14, and right now you get a small allowance, but you plan to get a job as soon as you can. In the meantime, you want to make sure that you save money so that you'll be able to buy your car.

Group 2:

The school dance is just two weeks away. The cost is \$20. All of your friends are going, but you're not sure you'll have enough extra money for a ticket. You have two babysitting jobs lined up for the next two weeks, but that leaves you a few dollars short of purchasing a \$20 ticket.

Group 3:

You've achieved your goal of getting a full scholarship to the college of your dreams. The only problem is that the scholarship will not cover the cost of textbooks, which you estimate will run you about \$500 for the first semester. You have the summer to save money, and you have a summer job.

Group 4:

You like to look very put-together for the start of the new school year. This year, you're on your own. No one is paying for any of your back-to-school clothes. It's the summer, and you have a few bucks stashed away in your room, plus a couple of jobs lined up mowing neighbors' lawns for money.

SAVINGS OPTIONS

Open a Savings Account

Opening a savings account helps you save money. Putting money into a savings account not only sets money aside so that you won't spend it, but it also gains interest slowly but surely.

Cut Back

Cut back on your spending. Think about the things you need versus the things you want. What can you afford to cut back on and still live a comfortable lifestyle?

OPTION 1

Go Cheaper

Of the things that you purchase, are they the least expensive brands? Are you willing to swap brand names with generic brands?

OPTION 2

Create New Habits

Sometimes, developing new habits can help you save money. Are you willing to change some of your habits in order to save money?

OPTION 3