



**for Grades 3-5**



# **Teacher Presentation Slides**

**for use with Educator Guide**



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**LEVEL 2, LESSON 3**

# HOW MUCH IS \$10,000?

**You just won \$10,000? Congratulations!**

**Each example below is something you may be able to buy for about \$10,000:**

- **A trip for four to another country**
- **10 large, flat-screen televisions**
- **10 refrigerators**
- **20 laptop computers**
- **100 skateboards**
- **1,000 movie tickets**
- **10,000 small containers of yogurt**



# STORY PROBLEMS: BUDGET

A **budget** is a spending plan to help you manage your money.

**Directions:** Read the problem and answer the questions.

**You just won \$10,000! Now imagine that you are grown up. Your winnings will be your only income for the next six months. (Then you start a new job.)**

<b>Your Monthly Expenses:</b>	
Rent	\$910
Car Payments	\$410
Food	\$200
Gasoline	\$100
Your Monthly Savings	\$180
<b>Total</b>	<b>\$1,800</b>

- 1) How much money will you have left after the first month?
- 2) How much money will you have left after five months?
- 3) Which expenses can you pay for using the money you have left?

# SPENDING LIMITS

A **spending limit** is a limit to the amount of money a person can spend.



# **PAY YOURSELF FIRST**

**What does “pay yourself first” mean? When you receive money, make sure to save some of it before you spend it.**

**Pay yourself first by deciding how much to save. Let’s say you decide to save 10% of your money. That means you would save:**

- **A dime (10 cents) for every \$1**
- **\$1 for every \$10**
- **\$2 for every \$20**

**Based on the example above (saving 10%), answer these questions:**

- 1) How much money would you save if you had \$50?**
- 2) How much money would you save if you had \$100?**

# **Teacher Presentation Slides Answer Key**

## **LESSON 3:**

### **STORY PROBLEMS: BUDGET**

- 1) After the first month, you will have \$8,200 left.  
[\$10,000 – \$1,800 = \$8,200 left]**
- 2) After five months, you will have \$1,000 left.  
[\$1,800 x 5 = \$9,000, \$10,000 – \$9,000 = \$1,000 left]**
- 3) Rent [\$910] or car payments, food, and gasoline  
[\$410 + \$200 + \$100 = \$710]**

### **PAY YOURSELF FIRST**

- 1) \$5 [\$50 is \$10 + \$20 + \$20, so 10% of \$50 is \$1 + \$2 + \$2 = \$5]**
- 2) \$10 [\$100 is \$50 x 2, so 10% of \$100 is \$5 x 2 = \$10]**