



for Grades 3-5



Teacher Presentation Slides

for use with Educator Guide



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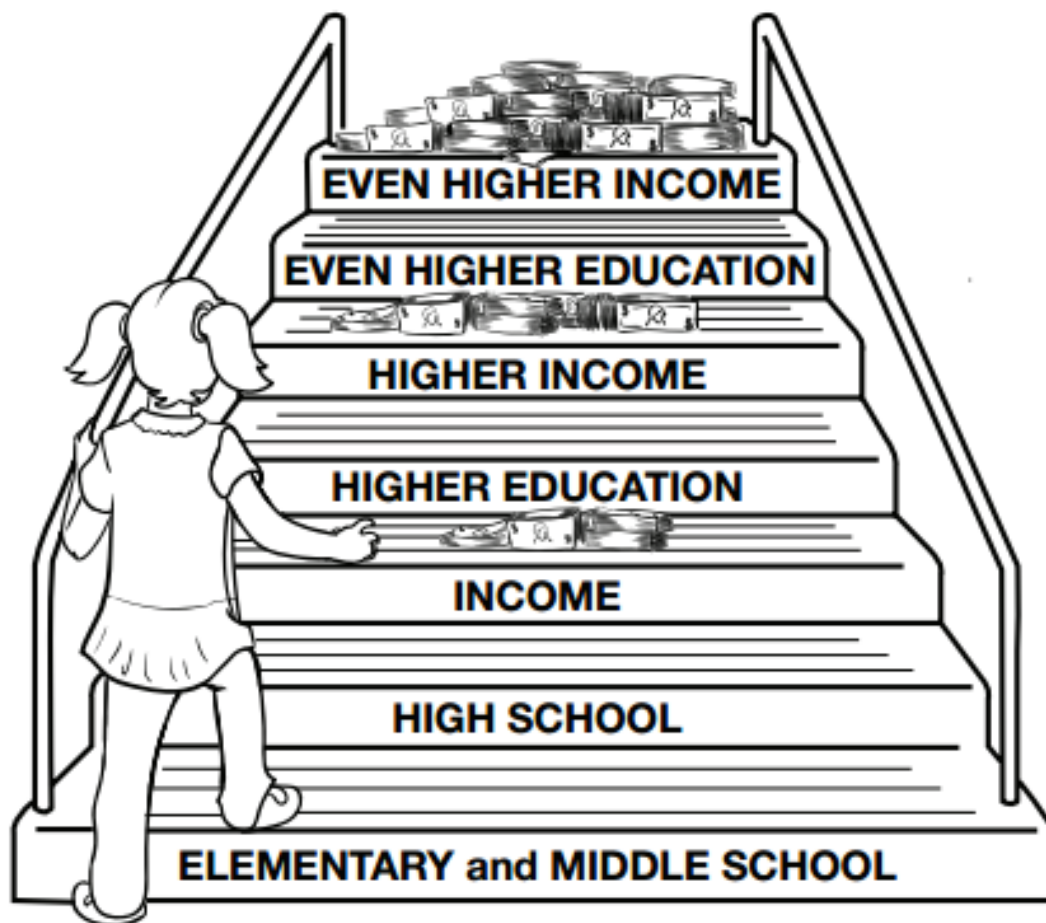
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LEVEL 2, LESSON 8

EDUCATION LEVELS AND INCOME

Study the cartoon below. What do you think it means?



BUREAU OF LABOR STATISTICS

The Bureau of Labor Statistics (BLS) is a government agency. It is part of the U.S. Department of Labor. The agency was created in 1884.

The BLS publishes the Occupational Outlook Handbook. It is a guide with career information about hundreds of different jobs. The guide also gives salary and education level information. Here is an explanation of some higher-education levels:

Higher-Education Level	Average Years of School
	A few weeks to 2 years
Doctoral degree	5 to 6 years after Bachelor's or Master's degree

Source: <http://www.bls.gov/ooh/about/glossary.htm>

HOW IS INCOME TAX SPENT?

Income is taxed. Here are some ways the government uses that money:

- ✓ **Public education**
- ✓ **Libraries**
- ✓ **Transportation**
- ✓ **Road and bridge repairs**
- ✓ **National security and safety**
- ✓ **Science and medical research**
- ✓ **Benefits for U.S. veterans**
- ✓ **Benefits for retired workers**
- ✓ **Programs to help low-income families buy food**
- ✓ **Health care for seniors and people with low incomes**

Teacher Presentation Slides Answer Key

LESSON 7:

WHAT IS A PROFIT?

- 2) Maya's income was \$65. Her expenses were \$25 [\$10 raffle tickets + \$15 food].
Her profit is \$40 [$\$65 - \$25 = \40].

MR. VEGA'S CLASS GIVING PLAN AND BUDGET

- 1) Their expenses were \$24 [$\$100 + \$24 = \124].
2) Answers will vary.

FUNDRAISING IDEAS

Answers will vary.

LESSON 8:

EDUCATION LEVELS AND INCOME

Answers will vary, but may include: The more education you have, the more income you might make.