



**for Grades 9-12**



# **Teacher Presentation Slides**

**for use with Educator Guide**



**for Grades 9–12  
and Ages 18–20**

# **Teacher Presentation Slides**

**for use with Educator Guide**

**LEVEL 4, LESSON 6**

# DEDUCTION INTRODUCTION

Medicare



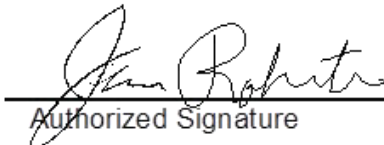
Income Tax



Social  
Security



# PAYCHECK

Bank Main Street						
<b>Electric Electronics Inc.</b> 855 Electronic Avenue Midville, MA 02546				PAYROLL CHECK		Check No. <b>2756</b>
				Date <b>9/15/14</b>		\$ <span style="border: 1px solid black; padding: 2px;">466.34</span>
Pay... Four Hundred Sixty Six Dollars 34 Cents						
To The Order Of <b>Jerome Roberts</b>				 Authorized Signature		
⑆876543210 ⑆ 456789123456⑈2756						
<b>Electric Electronics Inc.</b> 855 Electronic Avenue Midville, MA 02546				<b>Earnings Statement</b>		
Employee No. 543210	Employee Name Jerome Roberts	Social Security No. xxx-xx-4321	Period Beg. 9/1/2014	Period End 9/15/2014	Check Date 9/15/2014	
Earnings	Hours	Rate	Current Amount	Withholdings/Deductions	Current Amount	Year to Date
Regular pay	40.00	15.00	600.00	FICA MED TAX FICA SS TAX FED TAX MA ST TAX	8.70 37.20 59.57 28.19	191.40 818.40 1310.54 620.15
Current Amount 600.00	Current Deductions 133.66	Net Pay 466.34	YTD Earnings 13,200.00	YTD Deductions 2,940.43	YTD Net Pay 10,259.57	Check No. 2756