



for Grades 9-12



Teacher Presentation Slides

for use with Educator Guide



**for Grades 9–12
and Ages 18–20**

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LEVEL 4, LESSON 5

BANKING INSTITUTIONS

Banks and Thrifts

- **Financial institutions that operate under federal and state laws and regulations**
- **They make loans, pay checks, accept deposits, and provide other financial services**

Credit Unions

- **Not-for-profit financial institutions owned by people who have something in common**
- **Credit unions offer many of the same services as banks and thrifts, and operate under state and federal laws and regulations**
- **You have to become a member of the credit union to keep your money there**

CHECKING AND SAVINGS ACCOUNTS

Checking Accounts allow you to pay bills, and buy goods and services with the money you have deposited.

A Savings Account is a safe place for you to save money and earn interest over time.