



for Grades 9-12



Teacher Presentation Slides

for use with Educator Guide



**for Grades 9-12
and Ages 18-20**

Teacher Presentation Slides

for use with Educator Guide

LEVEL 4, LESSON 7

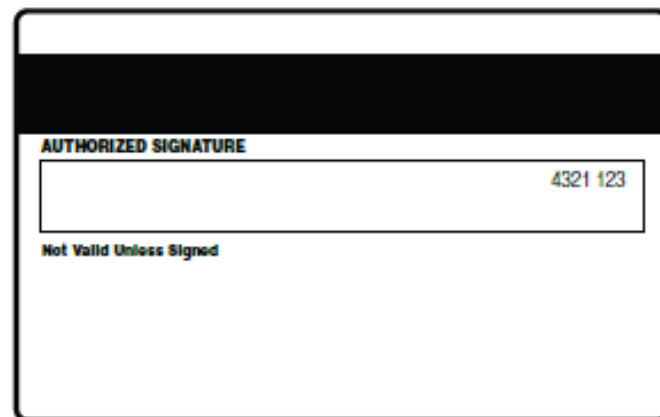
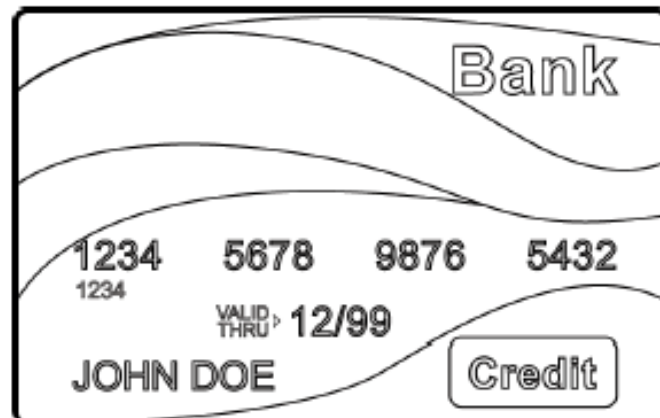
PREDATORY LENDING



TYPES OF LOANS 1

With a **CREDIT CARD**, you can...

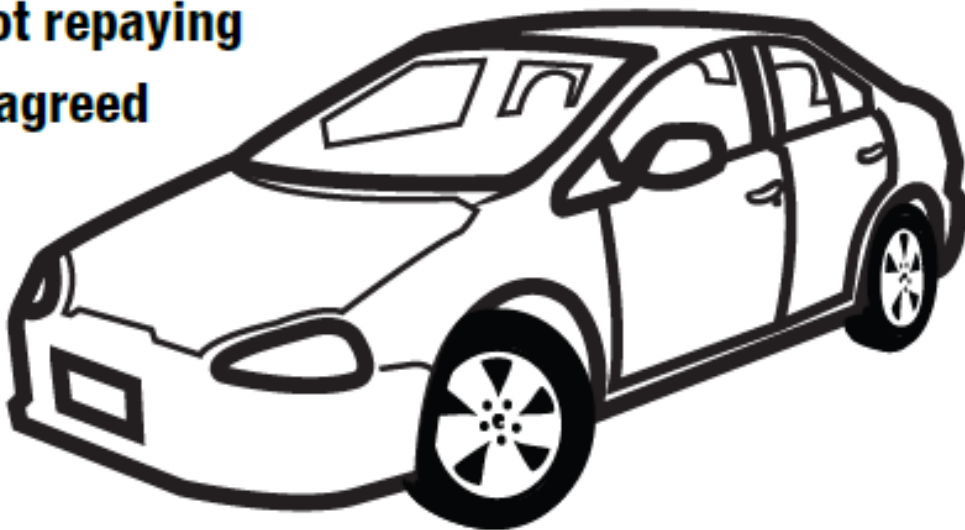
- Buy goods or services and pay for them over time
- Borrow money for household, family, and other personal expenses
- Get into big trouble if you're not careful with spending
- Damage credit by not making required payments or by not paying off credit cards



TYPES OF LOANS 2

With a **CONSUMER INSTALLMENT LOAN**, you...

- Can pay your personal expenses and your family's expenses
- Can pay the same amount each month in installments for a set period of time
- Can damage credit by not repaying the loan on time as you agreed



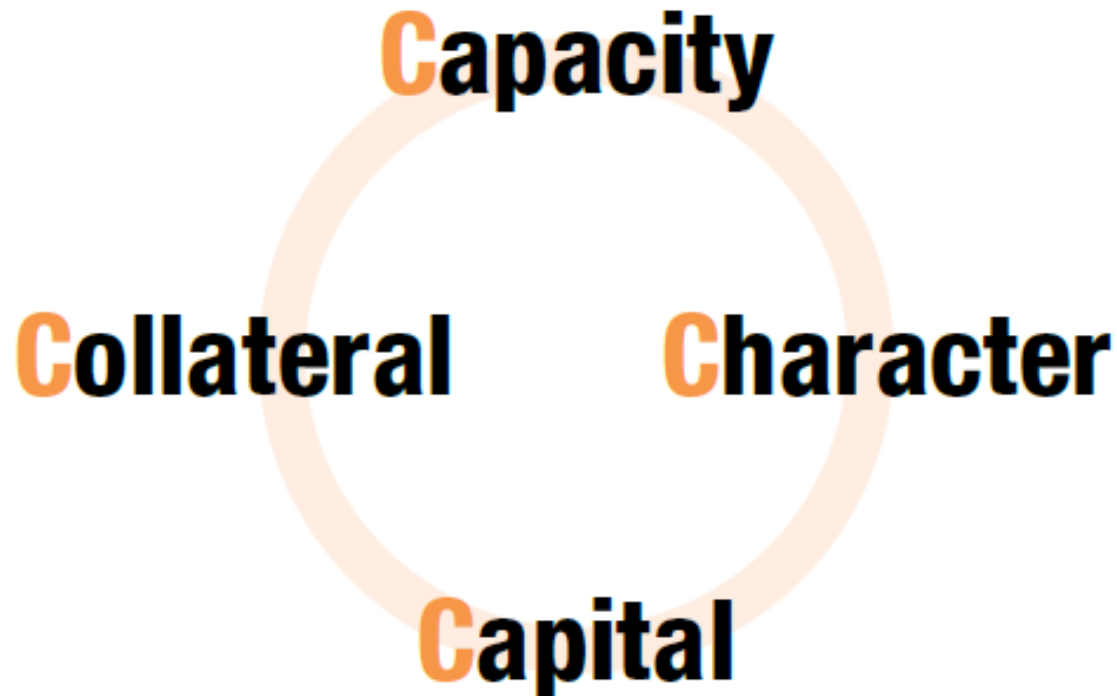
TYPES OF LOANS 3

With a **HOME LOAN (mortgage)**, you can...

- Borrow money for the purpose of buying a house
- Damage credit by skipping payments or paying late



THE FOUR Cs OF CREDIT



CREDIT REPORT

| | |
|--|---|
| JOHN Q CONSUMER Report #1234567 | Report Date 01/01/2006 |
| Personal Information 123 Main Street, #2 Somewheresville, USA 01234 SS#: 123-45-6789 DOB: 02/01/68 | Employers 1. ABCDE Engineering Corp., Somewheresville, USA 2. Port City Engineering, Anywhere, USA |
| Potentially Negative Items Televise Cable Comm. Acct#: 1234 5678 1234 5678 Date filed: 05/01/05 Status: Delinquent in collections 120+ days Amount: \$35.00 Credit limit: N/A | |
| Accounts in Good Standing XYZ BANKCARD USA Acct#: 0110220 Date added: 12/12/98 Status: Open/Never Late Monthly payment: \$15.00 High balance: \$129.00 Credit limit: \$1,000.00 | Homeowner Credit Services Acct#: 0110220 Date added: 04/23/00 Status: Closed at consumer's request 08/22/2004 Monthly payment: \$0 High balance: \$3,228.00 Credit limit: \$1,000.00 |
| Requests for Credit History VISA Card Address: PO Box 1414, NY, NY 10001 Date: 04/01/05 | |